

The Church of Scotland

Belhelvie Parish Church

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 331953

Charity No: SC016387

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Once again our church life was overshadowed by the Covid-19 pandemic this year. As we responded to the ebb and flow of restrictions, changes in public confidence and local occurrences of the illness, our story in 2021 was one of inching forwards into our new normal.

A regular Service of Worship was provided each Sunday, subject to restrictions. These were online up until Easter 2021 where we began meeting in person again, but towards the end of the year, due to concerns about the Omicron variant, we chose to revert to online services for the last few weeks in December.

A small group of volunteers (the Covid planning group) continued to stay abreast of the restrictions and whilst managing the detail regarding the Sanctuary and Sunday worship, also began to plan for the re-opening of our Hall and new Annexe.

Pastoral work by the minister and elders continued to be offered to church and community through telephone calls, social media and visiting where safe and appropriate. There was also much planning going on in the background as each church group took stock of its situation post-pandemic and tried to work out how to take things forward safely.

Achievements and Performance

Typically, our live services were bringing in about 40-50 people, and online services on YouTube around 100-150. At the moment these are recorded and edited after Sunday morning for an afternoon upload; some form of live streaming would be preferable going forward.

Though our Christmas programme was interrupted by Covid and the minister falling ill, we did manage to have our annual Bon Accord Silver Band service our Christingle service and one evening of SoulSpace (quiet evening reflection in the decorated Sanctuary), but the other Christmas services went online.

Trustees' Annual Report (continued)

Year ended 31 December 2021

Achievements and Performance (continued)

In addition to Sunday services, the minister trialled offering a short weekly online reflection on Facebook. It was called 'Two Minute Wisdom' and was well received, averaging around 70-80 views.

Though the number of online views on Sunday has dropped off, our elderly housebound continue to value this service and report that they feel more connected to their church by being able to join in with online worship. We also note that many people access the service videos during the week rather than on Sundays. Audio of the services is uploaded and accessible via iTunes and Spotify.

Our Elders led a service in May and the Eco Group took a service looking at the ecological crisis around the time of COP26. They also arranged a showing of the film '2040' which highlights innovative but current solutions to the problem of global warming and started landscaping the borders beside the new Annexe.

Our members were pleased when it became possible to re-start after service hospitality later in the year as this had been a much missed part of our Sunday gatherings. Many of our bakers attended online training in food hygiene this year.

Beyond regular worship our activities were naturally limited given the uncertain circumstances, but online technology has allowed us to stay connected and keep the wheels of the congregation turning.

Kirk Session met via Zoom, but also in-person where possible. We ran an online course called 'Lent To The Rescue' in the spring, and the House Group met online as it had done in 2020. Kirk Klub catered for our young people and grew during the year, with anything up to 10 young people attending. Mainly Music – our parent and toddler class – moved from meeting online to outside in the summer months, and then back into their usual space, with appropriate restrictions, in The Forsyth Hall.

With the number of folk attending funerals being so limited, we were able to offer recordings of the services where that was requested, and this has been appreciated. We also had one couple stream their wedding on Facebook from our church to our hall at the time when only five people could be in attendance at a wedding.

The Church Magazine continued to be produced quarterly and with fewer church activities on the go, we took the opportunity to hear stories from folk who were living through Covid and how it was impacting their lives.

We continued to support Christian Aid week through an online Quiz Night and Sunday collection in May.

Trustees' Annual Report (continued)

Year ended 31 December 2021

Achievements and Performance (continued)

Our prayer meeting re-started in person towards the end of the year, and several planning meetings – virtual and face to face - were held with other neighbouring congregations to discuss closer working relationships in the light of the Presbytery Mission Plan.

There was a good pastoral response when members contracted Covid, and many helped one another with deliveries of food and groceries.

With the Annexe almost finished and paid for, we began to take some new lets in the Autumn and are pleased to report that several new groups, including the Brownies and multiple exercise classes, are now using our suite of halls and there has been an encouraging rise in bookings for one off events from local folk. With the larger facilities to manage, we also reinstated the Hall Committee and drew more volunteers into the ongoing work involved in running our Halls.

Financial Review

As was the case in 2020, the Covid pandemic continued to impact 2021. The total General Fund income in 2021 amounted to £72,555 (2020 £76,061). The membership remained the major supporters of the Church through their commitment and contribution, with £52,563 (2020 £59,329) being contributed via recorded contributions. A further £1,227 (2020 £2,129) was received by open plate and donations, Sunday School and One Up were unable to contribute during 2021 (2020 £69). With tax recovery of £12,483 (2020 £11,924), donations of £3,270 (2020 £214) brought the total voluntary income to £69,543 (2020 £73,665).

Income from weddings and funerals totalled £1,400 (2020 £1,440). Pastoral Team income amounted to £1,036 (2020 £340), interest received in the year was £336 (2020 £371) and Church magazine advertising income amounted to £240 (2020 £245).

Once again the annual review cards were used and this raised awareness of giving among the members. The Trustees would again stress the need for members, who have not already done so, to consider using one of the recorded methods of contribution, which allows the Church to format a proper budget for the running costs and maintenance. In addition, donations should be made, where possible, under the Gift Aid scheme which allows the Church to recover an extra 25% of the donation from HM Revenue and Customs.

The General Fund expenditure of £66,640 (2020 £77,911) decreased during the year primarily due to lower Ministries and Mission allocation and lower other building costs.

At the end of the financial year the General Fund had a surplus of £5,915 (2020 deficit £1,850) before transfers.

A transfer was made during the year to the Designated Fabric fund of £5,000 (2020 £5,000).

Trustees' Annual Report (continued)
Year ended 31 December 2021

Financial Review (continued)

No transfer was made to the Development fund during the year (2020 £13,326). The 2020 transfer was an unrestricted legacy received in 2019.

After these transfers, there was a surplus of £915 (2020 deficit £20,176). Adding this surplus brings the total year end value of the General Fund to £93,722 (2020 £92,807).

The Development Project Fund received income of £15,874 (2020 £267,794) via a combination of grants, donations and monthly regular giving to allow us to progress and almost finish the building of our Annexe. Tax recovery amounted to £2,884 (2020 £4,040).

The following transfers to the Development Project Fund were received in the year:

- 2021 £10,000 (2020 £50) from the Forsyth Hall Fund.
- 2021 £nil (2020 £13,326) from the General Fund. The 2020 transfer was an unrestricted legacy received in 2019.

Included within note 8 of the Accounts £40,587 (2020 £462,173) has been capitalised during the year for the finishing works carried out relating to the Development Programme. These movements have resulted in the fund being reduced by £11,829 during the year (2020 reduced by £176,963) to give a total carried forward fund value at the year end of (£2,116) (2020 £9,713).

Despite the pandemic, the Social Committee and Welcome Team raised £151 (2020 £2,327) from fundraising for improvements within The Forsyth Hall. Other income from hall lets and donations amounted to £1,952 (2020 £1,101). Hall expenditure amounted to £6,636 (2020 £4,598) and was for maintenance, repairs and running costs of the hall. In 2021 there was a £10,000 (2020 £50) transfer to the Development Fund resulting in the fund being depleted by £14,533 (2020 depleted £1,220). This has been deducted from the fund to give a total carried forward fund value at the year end of £1,831 (2020 £16,364).

The Mainly Music recorded income of £1,303 (2020 £401). The increase in 2021 was mainly due to CO-OP fundraising income of £843. Both 2021 and 2020 have been impacted by lockdown with the group being unable to meet during Covid restrictions. Expenditure of £680 (2020 £849) was incurred during the year. The fund was increased by £623 during the year (2020 decreased by £448) and this has been added to the fund to give a total carried forward fund at the year end of £2,470 (2020 £1,847).

The Designated Fabric Fund recorded interest on investments of £962 (2020 £1,037) and £5,000 (2020 £5,000) transfer from the General Fund. Expenditure in the year was £4,403 (2020 £2,104) relating to the cost of maintenance and repairs of the church and manse properties. The fund was increased by £1,559 during the year (2020 increased by £3,933) and this has been added to the fund to give a carried forward fund value at the end of the year of £16,145 (2020 £14,586).

The Investment/Deposit Fund recorded an investment gain of £3,539 (2020 loss £902) giving a total carried forward fund value at the year end of £53,963 (2020 £50,424).

Trustees' Annual Report (continued)

Year ended 31 December 2021

Financial Review (continued)

The Glebe fund received rent of £698 during the year for sheep let (2020 £583). After deducting rental payments to the Church of Scotland amounting to £600 (2020 £550) and incurring Glebe maintenance expenses of £350 (2020 £1,261) there was a deficit of £252 (2020 deficit of £1,228) resulting in a total carried forward fund value at the year end of £1,913 (2020 £2,165).

There were no movements in the Benevolent Fund, Right Christmas Appeal Fund and Flower Fund during the year with fund values remaining at £1,924, £10 and £250 respectively.

Risk Management

2021 saw a reduction in membership of 12, 11 through death and one by certificate of transference. We administered one baptism and one service of blessing for children this year, and three weddings were conducted. In response to this decline we are planning to recommence small group work looking at Christian basics, which we hope will lead some into membership. We are also engaging with young families through Mainly Music, and our new informal All Age Worship services are attracting good numbers.

We are pleased to report that the Annexe work, which is almost complete, has been fully paid off and we have no ongoing debt for this project. Though Hall revenue in 2021 is down in comparison to pre-Covid times, there are clear signs of use steadily picking up again which is encouraging. There is huge potential now in our suite of buildings which we hope to tap into in the years to come. We are advertising the facility through the parish magazine and social media and will have an official opening event in October 2022 to raise the profile of the building in the community.

Though our 2021 income figures are lower than we would like due to the spells where we have been unable to meet in person, a good number of our most generous givers already make their donations electronically and we are conscious that our giving has held up relatively well in this time compared to other congregations. The decision, taken centrally, to reduce Ministry and Mission payments this year in light of the pandemic, has been a significant help. We will be encouraging elders to remind their districts of the need for regular giving when they visit with the annual review cards.

The nationwide Presbytery Planning process, necessitated by a shortage of ministers, declining numbers of folk in membership and an historic surplus of buildings, is well underway and we are conscious that those changes will inevitably affect us here in Belhelvie. As one of the 1/3 of congregations who are helping support the other 2/3 through our Ministry and Mission allocation, and with a superb suite of halls to develop work from, we are confident that we can rise to the challenge. The Presbytery Plan for our area sees us retain our buildings and our minister, while working more closely with our neighbouring congregation in Ellon on areas of shared interest or concern. We do not anticipate that the requirements of the Presbytery Plan will negatively impact our local expression of church or our finances in the parish of Belhelvie.

Trustees' Annual Report (continued) Year ended 31 December 2021

Reserves Policy

The trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £93,722. This includes the provision for six months expenditure and also the amount envisaged on necessary church repairs during 2021.

The Church also held £781,235 of restricted funds which have been provided for the purposes specified in Note 14.

Structure, Governance and Management

The congregation is a registered charity, number SC016387 and is administered in accordance with the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gift and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and Property Committee as appropriate. The Kirk Session which meets six times a year is responsible for spiritual affairs within the Church.

Reference and Administrative Information

Trustees

Rev Dr Paul McKeown	Patricia Forbes	Eileen Moir
Linda Anderson	Alison Fowler	Margaret Murison (removed 6/6/21)
William Anderson	Allan Jeffrey	Mark Ovall
Laura Barron	Aileen Lamb	John Reid
Anne Christie	Jeanette Lamb	Marion Reid
Alex Cooper	Robert Lamb	Allan Ritchie
Marc Costello	Erik Leslie	Janette Stevenson
Doreen Crawford	Elizabeth Mackenzie (removed 15/5/22)	Shona Taylor
Alistair Cruickshank	Ian Mackenzie (removed 15/5/22)	Francois Van Niekerk
Ewan Daniel	Daphne McWilliam	Carole Winter

Trustees' Annual Report (continued)
Year ended 31 December 2021

Principle Office-bearers

Minister:	Rev Dr Paul McKeown
Session Clerk:	Allan Ritchie
Church Treasurer:	Francois Van Niekerk

Principal Office

Belhelvie Parish Church
Balmedie
Aberdeenshire
AB23 8YR

Charity No: SC016387

Independent Examiner

Richard Christie CA
c/o James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

Bankers

Clydesdale Bank
George Street Branch
62 Union Street
Aberdeen

Trustees' Annual Report (continued)
Year ended 31 December 2021

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

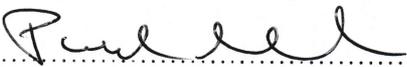
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Signed 

Rev Dr Paul McKeown
Minister

Date ... 29/9/22

Belhelvie Parish Church
SC0 16387

Independent Examiner's Report to the Trustees of Belhelvie Parish Church

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Richard Christie CA
Partner
James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

Date 30/9/22

Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2021

Statement of Financial Activities

Year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endow-ment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endow-ment Funds 2020 £	Total 2020 £
Income and endowments from:									
Donations and legacies	1	69,543	18,757	-	88,300	73,665	271,834	-	345,499
Charitable activities	2	2,436	-	-	2,436	1,780	-	-	1,780
Other trading activities	3	240	4,105	-	4,345	245	4,411	-	4,656
Investments	4	336	962	-	1,298	371	1,038	-	1,409
Total income		<u>72,555</u>	<u>23,824</u>	<u>-</u>	<u>96,379</u>	<u>76,061</u>	<u>277,283</u>	<u>-</u>	<u>353,344</u>
Expenditure on:									
Raising funds	5	218	-	-	218	113	-	-	113
Charitable activities		66,014	20,440	-	86,454	77,402	16,972	-	94,374
Other		408	-	-	408	396	-	-	396
Total expenditure		<u>66,640</u>	<u>20,440</u>	<u>-</u>	<u>87,080</u>	<u>77,911</u>	<u>16,972</u>	<u>-</u>	<u>94,883</u>
Net income before gains on investments		<u>5,915</u>	<u>3,384</u>	<u>-</u>	<u>9,299</u>	<u>(1,850)</u>	<u>260,311</u>	<u>-</u>	<u>258,461</u>
Net gain/(loss) on investments		-	3,539	-	3,539	-	(902)	-	(902)
Net income		<u>5,915</u>	<u>6,923</u>	<u>-</u>	<u>12,838</u>	<u>(1,850)</u>	<u>259,409</u>	<u>-</u>	<u>257,559</u>
Transfers between Funds		(5,000)	5,000	-	-	(18,326)	18,326	-	-
Net movement in funds		<u>915</u>	<u>11,923</u>	<u>-</u>	<u>12,838</u>	<u>(20,176)</u>	<u>277,735</u>	<u>-</u>	<u>257,559</u>
Reconciliation of funds:									
Total funds brought forward		92,807	769,312	-	862,119	112,983	491,577	-	604,560
Total funds carried forward		93,722	781,235	-	874,957	92,807	769,312	-	862,119

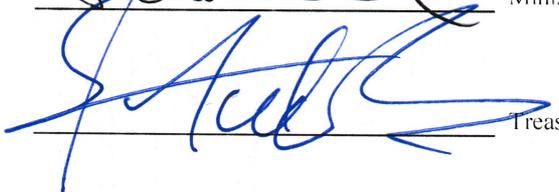
Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2021

Balance Sheet
At 31 December 2021

	<u>Note</u>	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets:			
Tangible assets	8	704,845	672,029
Investments	9	53,839	50,300
Total Fixed Assets		758,684	722,329
Current Assets			
Debtors	10	17,398	32,773
Cash at bank and in hand		115,151	121,601
Total Current Assets		132,549	154,374
Liabilities			
Creditors falling due within one year	11	16,276	14,584
Net Current Assets		116,273	139,790
Net Assets		874,957	862,119
The funds of the charity:			
Endowment funds	14	-	-
Restricted income funds	14	781,235	769,312
Unrestricted income funds	14	93,722	92,807
Total charity funds		874,957	862,119

The accounts were approved by the trustees on 29/9/22 and signed on their behalf by:


 _____ Minister


 _____ Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided, excluding Land and Buildings, on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Central heating boiler system and controls	15 years
Fixtures, fittings and office equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Belhelvie Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2021

Notes forming part of the financial statements

For the year ended 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endow- ment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endow- ment Funds 2020 £	Total 2020 £
1. Donations and Legacies								
Offerings	53,790	-	-	53,790	61,527	-	-	61,527
Tax recovered on Gift Aid	12,483	2,884	-	15,367	11,924	4,040	-	15,964
Donations	3,270	-	-	3,270	214	-	-	214
Development Project	-	15,873	-	15,873	-	267,794	-	267,794
	<u>69,543</u>	<u>18,757</u>	<u>-</u>	<u>88,300</u>	<u>73,665</u>	<u>271,834</u>	<u>-</u>	<u>345,499</u>
2. Income from charitable activities								
Weddings and Funerals	1,400	-	-	1,400	1,440	-	-	1,440
Other	1,036	-	-	1,036	340	-	-	340
	<u>2,436</u>	<u>-</u>	<u>-</u>	<u>2,436</u>	<u>1,780</u>	<u>-</u>	<u>-</u>	<u>1,780</u>
3. Income from other trading activities								
Use of Premises	-	1,952	-	1,952	-	1,101	-	1,101
Glebe Income	-	698	-	698	-	583	-	583
Other	240	1,455	-	1,695	245	2,727	-	2,972
	<u>240</u>	<u>4,105</u>	<u>-</u>	<u>4,345</u>	<u>245</u>	<u>4,411</u>	<u>-</u>	<u>4,656</u>
4. Investment Income								
Deposit interest	336	962	-	1,298	371	1,038	-	1,409
	<u>336</u>	<u>962</u>	<u>-</u>	<u>1,298</u>	<u>371</u>	<u>1,038</u>	<u>-</u>	<u>1,409</u>

**Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2021**

Notes forming part of the financial statements

For the year ended 31 December 2021

5. Analysis of Expenditure

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endow- ment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endow- ment Funds 2020 £	Total 2020 £
<u>Raising Funds</u>								
Offering Envelopes	218	-	-	218	113	-	-	113
	<u>218</u>	<u>-</u>	<u>-</u>	<u>218</u>	<u>113</u>	<u>-</u>	<u>-</u>	<u>113</u>
<u>Charitable Activities</u>								
Ministries & Mission Allocation	45,465	-	-	45,465	54,904	-	-	54,904
Presbytery Dues	248	-	-	248	154	-	-	154
Minister's Expenses	4,639	-	-	4,639	5,271	-	-	5,271
Pulpit Supply	152	-	-	152	89	-	-	89
Other salary costs	4,462	-	-	4,462	3,602	90	-	3,692
Relief Organist	-	-	-	-	1,025	-	-	1,025
Fabric Repairs & Maintenance	-	4,403	-	4,403	-	2,104	-	2,104
Other Building Costs	5,902	6,617	-	12,519	7,015	4,499	-	11,514
Glebe Rental	-	600	-	600	-	550	-	550
Glebe Expenses	-	350	-	350	-	1,261	-	1,261
Sunday School and Teaching	141	-	-	141	300	-	-	300
Printing, Stationery and Postage	355	-	-	355	392	-	-	392
Photocopier Lease & Service Cost	1,343	-	-	1,343	1,339	-	-	1,339
Third World Child Support	303	-	-	303	273	-	-	273
Charitable Donations	551	-	-	551	577	-	-	577
Depreciation	-	7,771	-	7,771	-	7,610	-	7,610
Other Expenses	2,453	699	-	3,152	2,461	858	-	3,319
	<u>66,014</u>	<u>20,440</u>	<u>-</u>	<u>86,454</u>	<u>77,402</u>	<u>16,972</u>	<u>-</u>	<u>94,374</u>
<u>Governance Costs</u>								
Independent Examiner's Fee	408	-	-	408	396	-	-	396
	<u>408</u>	<u>-</u>	<u>-</u>	<u>408</u>	<u>396</u>	<u>-</u>	<u>-</u>	<u>396</u>
Total	<u>66,640</u>	<u>20,440</u>	<u>-</u>	<u>87,080</u>	<u>77,911</u>	<u>16,972</u>	<u>-</u>	<u>94,883</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements
for the year ended 31 December 2021

	2021	2020
	£	£
6. Staff costs and numbers		
Salaries and wages	3,525	2,983
Social security costs	937	709
	<u>4,462</u>	<u>3,692</u>
	<u>4,462</u>	<u>3,692</u>

The average number of employees during the year was as follows:

	2021	2020
	Number	Number
Organist	1	1
Cleaner	0	1
	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

No employee had employee benefits in excess of £50,000 (2020 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

7. Trustee Remuneration and Related Party Transactions

During the year 6 trustees including our minister received reimbursement of expenses incurred totaling £5,172.

Belhelvie Parish Church met the costs of council tax, telephone and broadband for Rev Dr P McKeown totaling £3,306.

In addition,, Mr Allan Ritchie who is a member of the Kirk Session received £4,462 for providing his service as organist during the year. These costs are included in Note 6 above.

No other trustee or a person related to a trustee had any personal interest in any other contract or transaction entered into by the charity during the year.

During the year a total of £24,287 was donated to the congregation by trustees

Notes forming part of the financial statements
for the year ended 31 December 2021

8. Tangible Fixed Assets

	Land and Buildings	Fixtures, Fittings and Office Equipment	Total
Cost	£	£	£
At 1 January 2021	649,882	46,711	696,593
Additions	39,781	806	40,587
At 31 December 2021	<u>689,663</u>	<u>47,517</u>	<u>737,180</u>
Accumulated Depreciation			
At 1 January 2021	-	24,564	24,564
Charge for year	-	7,771	7,771
At 31 December 2021	<u>-</u>	<u>32,335</u>	<u>32,335</u>
Net Book Value			
At 31 December 2021	<u>689,663</u>	<u>15,182</u>	<u>704,845</u>
At 31 December 2020	<u>649,882</u>	<u>22,147</u>	<u>672,029</u>

	Land and Buildings	Fixtures, Fittings and Office Equipment	Total
Cost	£	£	£
At 1 January 2020	187,709	46,711	234,420
Additions	462,173	-	462,173
At 31 December 2020	<u>649,882</u>	<u>46,711</u>	<u>696,593</u>
Accumulated Depreciation			
At 1 January 2020	-	16,954	16,954
Charge for year	-	7,610	7,610
At 31 December 2020	<u>-</u>	<u>24,564</u>	<u>24,564</u>
Net Book Value			
At 31 December 2020	<u>649,882</u>	<u>22,147</u>	<u>672,029</u>
At 31 December 2019	<u>187,709</u>	<u>29,757</u>	<u>217,466</u>

Notes forming part of the financial statements
for the year ended 31 December 2021

9. Investments

	2021	2020
	£	£
Market value at 31 December 2020	50,300	51,202
Unrealised gain/(loss) on investments	3,539	(902)
Market value at 31 December 2021	53,839	50,300
 Investments at cost	 10,902	 10,902
 The following investments are held:		
Growth Fund	35,032	31,146
Income Fund	18,807	19,154
	53,839	50,300

10. Debtors

	2021	2020
	£	£
Prepayments and Accrued Income	2,056	16,857
Gift Aid Tax refund due	15,342	15,916
	17,398	32,773

11. Creditors

	2021	2020
	£	£
Accruals and Deferred Income	15,878	14,584
Agency Collections (see note 15)	398	-
	16,276	14,584

12. Analysis of Net Assets Among Funds

	General	Restricted	Endowment	Total
	£	£	£	£
Fixed Assets	-	704,845	-	704,845
Investments		53,839	-	53,839
Current Assets	95,883	36,666	-	132,549
Current Liabilities	(2,161)	(14,115)	-	(16,276)
Net assets at 31 Dec 2021	93,722	781,235	-	874,957
	General	Restricted	Endowment	Total
	£	£	£	£
Fixed Assets	-	672,029	-	672,029
Investments		50,300	-	50,300
Current Assets	94,196	60,178	-	154,374
Current Liabilities	(1,389)	(13,195)	-	(14,584)
Net assets at 31 Dec 2020	92,807	769,312	-	862,119

**Notes forming part of the financial statements
for the year ended 31 December 2021**

13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. Movements in Funds

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2021 £
Restricted funds					
Flower Fund	250	-	-	-	250
Forsyth Hall Fund	16,364	2,103	(6,636)	(10,000)	1,831
Designated Fabric Fund	14,586	962	(4,403)	5,000	16,145
Glebe Fund	2,165	698	(950)	-	1,913
Benevolent Fund	1,924	-	-	-	1,924
Right Christmas Appeal Fund	10	-	-	-	10
Development Project Fund	9,713	18,758	-	(30,587)	(2,116)
Mainly Music	1,847	1,303	(680)	-	2,470
Investments/Deposits	50,424	3,539	-	-	53,963
Heritable Property	672,029	-	(7,771)	40,587	704,845
	<u>769,312</u>	<u>27,363</u>	<u>(20,440)</u>	<u>5,000</u>	<u>781,235</u>
Unrestricted funds					
General Fund	92,807	72,555	(66,640)	(5,000)	93,722
Total funds	<u><u>862,119</u></u>	<u><u>99,918</u></u>	<u><u>(87,080)</u></u>	<u><u>-</u></u>	<u><u>874,957</u></u>

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2020 £
Restricted funds					
Flower Fund	250	-	-	-	250
Forsyth Hall Fund	17,584	3,428	(4,598)	(50)	16,364
Designated Fabric Fund	10,653	1,037	(2,104)	5,000	14,586
Glebe Fund	3,393	583	(1,811)	-	2,165
Benevolent Fund	1,924	-	-	-	1,924
Right Christmas Appeal Fund	10	-	-	-	10
Development Project Fund	186,676	271,834	-	(448,797)	9,713
Mainly Music	2,295	401	(849)	-	1,847
Investments/Deposits	51,326	-	(902)	-	50,424
Heritable Property	217,466	-	(7,610)	462,173	672,029
	<u>491,577</u>	<u>277,283</u>	<u>(17,874)</u>	<u>18,326</u>	<u>769,312</u>
Unrestricted funds					
General Fund	112,983	76,061	(77,911)	(18,326)	92,807
Total funds	<u><u>604,560</u></u>	<u><u>353,344</u></u>	<u><u>(95,785)</u></u>	<u><u>-</u></u>	<u><u>862,119</u></u>

**Notes forming part of the financial statements
for year ended 31 December 2021**

14. Movement in Funds (continued)

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Forsyth Hall Fund: This fund meets the running costs of the hall and generates capital for improvements.

Designated Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Glebe Fund: Income generated is used for the upkeep of the glebe.

Benevolent Fund: Funds can be used to assist parishioners who have specific financial needs.

Development Project Fund: This is a fund to assist with the plans to develop the Church, new car park, provide more space in the existing Forsyth Hall and create an annexe to the Hall.

Mainly Music Fund: This fund is kept for the purpose of sustaining the Mainly Music ministry within Belhelvie Church.

Purposes of Designated Funds

Sunday School income and expenditure is administered within the General Fund.

Fabric Reserve Fund, incorporated under Investments/Deposits above, is held for providing funds for major development work to the church's buildings.

15. Collections for Third Parties

	2021	2020
	£	£
Christian Aid	210	-
Poppy Scotland (see note 11)	260	-
Samaritans (see note 11)	138	-
	608	-
	608	-